

NAME REDACTED	1	OBJECT	Submission No: 196935		
Organisation:					
Location:	New South Wales 2074				
Submitter Type:	an individual making a submission on my own behalf	Key issues:	Land use,Energy transition,Biodiversity		
Attachment:	240906 - Caveat Emptor - Wind and Solar Infrastructure - Decommissioning Costs.pdf				

Submission date: 9/6/2024 4:26:01 PM

 $\hat{a} \notin \hat{c}$ When wind and solar projects are hosted on private land, it is common practice that the project applicant is an entity which enters into a lease agreement with the host landowner. The project applicant is the Lessee, and the host/landowner is the Lessor. It is also common practice that the project applicant (Lessee), is a company whose beneficial owner is another entity (commonly a holding company). There is no contractual connection between the beneficial owner of the Lessee and the Lessor. A common modus operandi is that the income earned by the Lessee during the operational life of the project is paid as dividends to the beneficial owner (the holding company or the like). Then at the end of operational life of the project, the Lessee has no assets or funds to decommission, demolish, dispose of demolished infrastructure and rehabilitate the leased land. What protections does the Queensland Government for the host/landowner if the Lessee entity is put into administration?

 $\hat{a} \in \mathcal{C}$ Without any incentive for the proponents of wind and solar projects to decommission, demolish, dispose of demolished infrastructure and rehabilitate the project sites, it is my opinion the Australian landscape will be covered in abandoned wind and solar infrastructure.

Decommissioning and rehabilitation bonds must be provided by proponents to ensure the project infrastructure is removed at the end of life of the project5.

Potential and Current Host Landowners - Caveat Emptor

06-Sep-24

Estimated Decommissioning Costs

File Identification: 240906 - Decommissioning - Cost Schedule.xls

	Source of Decommissioning and Rehabilitation Estimates	NSW Planning cost per turbine	Weekly Times 9/8/24 - McCullough & Robertson Estimate per turbine	NSW Budget Estimates 21/2/24 cost per turbine
	Projected			
State	Number of Wind Turbines	\$259,493.89	\$500,000.00	\$600,000.00
Queensland	2,700	\$700,633,503	\$1,350,000,000	\$1,620,000,000
NSW	3,744	\$971,545,124	\$1,872,000,000	\$2,246,400,000
Victoria	5,422	\$1,406,975,872	\$2,711,000,000	\$3,253,200,000
Tasmania	773	\$200,588,777	\$386,500,000	\$463,800,000
South Australia	1,522	\$394,949,701	\$761,000,000	\$913,200,000
	Sub Total	\$3,674,692,976	\$7,080,500,000	\$8,496,600,000

	Solar	NSW Planning cost per MW	NSW Planning cost per MW	Green Clean Solar - USA. Cost per MW
State	Projected Capacity of Solar Panels (MW)	\$234,073.09	\$234,073.09	\$565,000.00
Queensland	24,097	\$5,640,459,249.73	\$5,640,459,249.73	\$13,614,805,000.00
NSW	19,766	\$4,626,688,696.94	\$4,626,688,696.94	\$11,167,790,000.00
Victoria	7,850	\$1,837,473,756.50	\$1,837,473,756.50	\$4,435,250,000.00
Tasmania	598	\$139,975,707.82	\$139,975,707.82	\$337,870,000.00
South Australia	4,136	\$968,126,300.24	\$968,126,300.24	\$2,336,840,000.00
	Sub Total	\$13,212,723,711	\$13,212,723,711	\$31,892,555,000
Australia	Total	\$16,887,416,688	\$20,293,223,711	\$40,389,155,000
4% Inflation per year	Total at 20 Years	\$35,579,239,933.77	\$42,754,761,654	\$85,093,857,931
Reference Reference	NEM Generators Schedule USA Green Clean Solar - Solar Panel Decommisioning NSW Planning - Wind Turbine and	https://aemo.com.au/energy- systems/electricity/national- electricity-market-nem/nem- forecasting-and- planning/forecasting-and- planning-data/generation- information https://www.greenclean- solar.com/post/end-of-life- solar-pv-panel- decommissioning-recycling ntps://www.planningorta.n.n sw.gov.au/draftplans/under-		
Reference	Wind Turbine and Solar Panel Decommissioning	<u>consideration/draft-energy-</u> policy-framework		