

search the AFR



Home / Street Talk

Mar 23 2015 at 12:15 AM | Updated Mar 23 2015 at 8:24 AM

Save Article | Print | License Article

Burgess raising for second zoo

John Burgess, the man who put together Sydney Attractions Ltd, is back in front of investors, this time seeking \$35 million equity for a second zoo in Sydney.

Burgess is working with Ken Allen's Allen Partners and Sturt Capital Partners to raise the equity. It is understood the trio has found support for about 80 per cent of the deal after tapping into the high net worth investor market.

The proceeds of the raising will be used to kick-start Burgess' plans for Sydney Zoo, to be located in the proposed "super park" in Western Sydney. NSW Premier Mike Baird unveiled plans for the park a fortnight ago.

Burgess is heading the new Sydney Zoo, which they reckon could be home to lions, tigers, elephants and the like within a couple of years.

The entrepreneur made his name by founding Sydney Aquarium-owner Sydney Attractions Ltd which was bought by Village Roadshow for \$141 million in 2008.

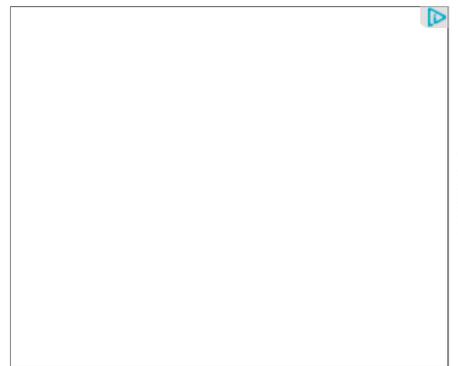
Back in the world of domestic animals, veterinary roll-up National Vet Care will meet Melbourne and Sydney fund managers this week as it sets about raising up to \$40 million.

The pre-initial public offering raising, [overseen by Wilson HTM and Shaw Stockbroking](#), sees former Greencross general manager Tomas Steenackers back in front of investors for the first time.

Fundies want to know how confident Steenackers is that there is room for a second vet roll-up, with the \$1 billion Greencross cornering a big chunk of the market with its 196 stores and 125 clinics.

Elsewhere, Pacific Equity Partners is expected to sell down its stake in Spotless Group on Monday night via a \$200 million block trade.

Shares in Spotless have stayed well above the \$1.92 benchmark price, rising 18 per cent this year.



Advertisement

Recommended

From Around the Web

Related articles

QSuper to back MIRA-led tilt for NSW land registry

1 hr ago

Clock ticks for Suncorp on life insurance

1 hr ago